

## Housing and Infrastructure Board

Wednesday, 08 February 2023

### UK Real Estate Investment & Infrastructure Forum Update

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| Is the paper exempt from the press and public?             | No                 |
| Reason why exempt:   | Not applicable     |
| Purpose of this report:                                    | Discussion         |
| Is this a Key Decision?                                    | No                 |
| Has it been included on the Forward Plan of Key Decisions? | Not a Key Decision |

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#### Director Approving Submission of the Report:

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#### Executive Summary

This report provides an update on preparing a South Yorkshire presence at the UK's Real Estate Investment & Infrastructure Forum (UKREIIF) and seeks views on the emerging approach to developing the investable propositions and narrative. Further updated information will be reported verbally in the meeting.

#### What does this mean for businesses, people and places in South Yorkshire?

Having a positive presence at UKREIIF could help to attract further investment in land and property across South Yorkshire which would have positive benefits on the economy including creating opportunities for new jobs, supply chains and economic growth.

## Recommendations

The Board is asked to:

- Note the plans for a UKREIIF event in May 2023 and the local partner support for South Yorkshire participation.
- Consider HIB participation at UKREIIF.
- Provide a steer regarding our redeveloping the South Yorkshire investment and regeneration proposition for this event and more widely with HIB leading on the housing proposition development.

## Consideration by any other Board, Committee, Assurance or Advisory Panel

N/A

### 1. Background

1.1 Sheffield City Council (SCC) attended and exhibited at the UK's Real Estate Investment & Infrastructure Forum (UKREIIF) in 2022 and intend to repeat their attendance in 2023. It is intended that the South Yorkshire Mayor and the Mayoral Combined Authority will attend in support of a wider South Yorkshire presence.

1.2 UKREIIF is a three day event that takes place in mid-May 2023 at the Royal Armouries Leeds & Leeds Dock. The Forum aims to:

- accelerate the Build Back Better and Levelling Up agendas;
- actively promote Social Value and Equality, Diversity and Inclusion (EDI);
- help to disclose and inspire the Future of Real Estate and property;
- encourage and energise the transition to a more sustainable and Net Zero mindset within the industry.

1.3 This Forum is a good fit within SYMCA's investor engagement and infrastructure investment policy agenda. It will provide an opportunity to coordinate a programme of Mayoral and local authority Leader profile engagement and will require the refresh of the propositions and place proposals for South Yorkshire.

1.4 Exhibition space has been secured for a South Yorkshire presence where the investible propositions within South Yorkshire will be presented. A programme of meetings, showcase and speaker roles with partners and organisations are currently being considered and an update will be provided verbally on progress in developing these proposals.

### 2. Key Issues

2.1 There will be a need to update our investable propositions and regeneration proposals and the South Yorkshire 'pitch,' starting from the proposals prepared for previous MIPIM and Northern Powerhouse events, including an updated understanding of South Yorkshire ambitions. Our previous MIPIM presence means that material and demonstrations are not starting from scratch, but do need rebuilding with current propositions, narrative and South Yorkshire Branding.

2.2 Partners are working to pull together the propositions, materials and profiles against a new budget profile, led by SYMCA. An exercise to catalogue available sites in public ownership, housing and industrial land is also in hand.

2.3 A new South Yorkshire narrative is under development and the UKREEIF event provides an opportunity to publicise and test this with developers and potential investors. This will bring together key components of a 'story,' demonstrating the distinctive capabilities, investment and regeneration opportunities, and transport vision for South Yorkshire, all programmed to come together for the UKREEIF.

### **3. Recommended Option**

3.1 A Steering Group has already been set up to develop the UKREEIF propositions, but further support from thematic experts within local authorities will be required to develop the propositions for specific themes including housing and infrastructure.

### **4. Consultation on Proposal**

4.1 The Local Enterprise Board has been consulted on early thinking with this approach to preparing for UKREEIF.

### **5. Timetable and Accountability for Implementing this Decision**

5.1 Decisions on the final propositions, publicity and engagement strategies and speaking opportunities will need to be confirmed by end of March 2023 to enable the final preparations to be ready for the event in May.

### **6. Financial and Procurement Implications and Advice**

6.1 There are no finance implications directly arising from this report. Funding contributions have already been agreed by SYMCA and the four Districts. The propositions and narrative will be developed in-house within SYMCA in liaison with local authorities and others, where appropriate.

### **7. Legal Implications and Advice**

7.1 There are no legal implications directly arising from this report.

### **8. Human Resources Implications and Advice**

8.1 There are no human resources implications arising from this report. The SYMCA Marketing team is leading on developing the propositions, event and programme planning in liaison with local authorities and others, as appropriate.

### **9. Equality and Diversity Implications and Advice**

9.1 There are no equality and diversity implications arising from this report.

## 10. Climate Change Implications and Advice

- 10.1 The existing housing stock within South Yorkshire is responsible for around a third of all CO2 emissions in South Yorkshire, with commercial and industrial buildings contributing around a further third of emissions. Investing in improving the energy efficiency and decarbonisation our existing buildings and ensuring new development is built to high environmental standards will reduce the impacts on the climate make a significant contribution to achieving the region's net zero ambitions.

## 11. Information and Communication Technology Implications and Advice

- 11.1 None as a direct result of this report.

## 12. Communications and Marketing Implications and Advice

- 12.1 In 2020, the South Yorkshire 'pitch' was summarised as 44 investment opportunities totalling around £2 billion in the 'Heart of the UK' and at the Centre of the region's Global Innovation Cluster, with over 2,500 hectares of land available for development and the opportunity for over 15,000 new homes.

The narrative and propositions will need updated data to support the current narrative of investment and align with a refreshed South Yorkshire approach.

## List of Appendices Included

None

## Background Papers

None